

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Third Annual General Meeting (“**3rd AGM**” and/or “**AGM**”) of Kawan Renergy Berhad (“**the Company**” or “**KRB**”) will be held at Impiana Hotel, The Ballroom Perak 1&2, Ground Floor, 18, Jalan Sultan Nazrin Shah, 30250 Ipoh, Perak Darul Ridzuan, Malaysia on Friday, 17 April 2026 at 10.00 a.m. or at any adjournment thereof for the following purposes:

AGENDA

AS ORDINARY BUSINESS

1. To receive Audited Financial Statements for the year ended 31 October 2025 together with the Directors’ and Auditors’ Reports thereon. **Please refer to Explanatory Note 1**
2. To approve of the payment of Directors’ fees and other benefits up to RM300,000.00 from the date immediately after the 2026 AGM until the next AGM of the Company to be held in year 2027. **Ordinary Resolution 1**
3. To re-elect Ms. Heng Siew Aun as Director of the Company who retires in accordance with clause 76 of the Constitution. **Ordinary Resolution 2**
4. To re-elect the following Directors of the Company who retire in accordance with clause 78 of the Constitution of the Company:
 - (i) Dato’ Ir. Mohd Yusof Bin Mohd Isa **Ordinary Resolution 3**
 - (ii) Mr. Woo Ah Kek **Ordinary Resolution 4**
 - (iii) Ms. Wong Fee Sang **Ordinary Resolution 5**
5. To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company to hold office until the next AGM and to authorize the Directors to fix their remuneration. **Ordinary Resolution 6**

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass with or without modifications the following Resolutions: –

6. **AUTHORITY TO ISSUE AND ALLOT SHARES OF THE COMPANY PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016** **Ordinary Resolution 7**

THAT pursuant to Sections 75 and 76 of Companies Act 2016 (“the Act”), the Directors of the Company be and are hereby empowered to allot and issue shares in the Company at any time and from time to time until the conclusion of the next AGM and upon such terms and conditions and for such purposes as Directors may, in their absolute discretion, deem fit provided the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company at the time of issue, subject always to the Constitution of the Company and approval of all relevant regulatory bodies being obtained for such allotment and issuance.

AND THAT the Directors of the Company be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND FURTHER THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next AGM of the Company.

7. To transact any other business of which due notice shall have been given in accordance with the Companies Act 2016.

By Order of the Board

WONG YOUN KIM
(MAICSA 7018778) (SSM PC No. 201908000410)
Company Secretary

Kuala Lumpur
27 February 2026

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

Notes:

1. For the purpose of determining who shall be entitled to attend this Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company, a Record of Depositors as at 14 April 2026. Only a member whose name appears on this Record of Depositors shall be entitled to attend this Meeting or appoint a proxy to attend, speak and vote on his/her/its behalf.
2. A member entitled to attend and vote at this Meeting is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his place. A proxy may but need not be a member of the Company.
3. A member of the Company who is entitled to attend and vote at a Meeting of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the Meeting.
4. If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the listing requirements of the stock exchange.
5. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
6. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorized nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
7. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
8. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than twenty-four (24) hours before the time appointed for holding the Meeting or adjourned Meeting at which the person named in the appointment proposes to vote:
 - (i) In hard copy form
In the case of an appointment made in hard copy form, the proxy form must be deposited at the Share Registrar of the Company, Tricor Investor & Issuing House Services Sdn. Bhd. at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the drop-in box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
 - (ii) By Electronic Form
The Proxy Form can be electronically lodged via Vistra Share Registry and IPO (MY) Portal ("The Portal") at <https://srmy.vistra.com>. Please refer to the Administrative Guide on the procedures for the electronic lodgement of Proxy Form via The Portal.
9. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the Share Registrar of the Company at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than twenty-four (24) hours before the time appointed for holding the Meeting or adjourned Meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
10. Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

11. Last date and time for lodging this proxy form is Thursday, 16 April 2026 at 10.00 a.m.
12. Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the registration staff for verification:
 - a. Identity card (NRIC) (Malaysian), or
 - b. Police report (for loss of NRIC) / Temporary NRIC (Malaysian), or
 - c. Passport (Foreigner)
13. For a corporate member who has appointed a representative instead of a proxy to attend this Meeting, please bring the **ORIGINAL** certificate of appointment executed in the manner as stated in this proxy form if this has not been lodged at the Company's registered office earlier.

Explanatory Notes on Agenda Item:

1. Agenda item 1 – Audited Financial Statements

Agenda 1 is meant for discussion only as Section 340(1)(a) of the Companies Act, 2016 only requires the Audited Financial Statements to be laid before the Company at the AGM and they do not require shareholders' approval. Hence, this Agenda is not put forward for voting.

2. Agenda Item 2 – Directors' Fees and Other Benefits

Section 230(1) of the Companies Act, 2016 provides amongst others, that "fees" of the Directors and "any benefits" payable to Directors of a listed company and its subsidiaries shall be approved at a general meeting.

Pursuant thereto, shareholders' approval is sought under Ordinary Resolution 1 on payment of Non-Executive Directors' fees and Directors' benefits of the Company as set out below:

Ordinary Resolution 1 : Payment of Non-Executive Directors' fees and Directors' benefits of the Company from the date immediately after the 2026 AGM until the next AGM of the Company to be held in year 2027.

Summary of the Payment of Directors' fees and Directors' benefits to Non-Executive Directors are as follows:

Description	Non-Executive Chairman	Non-Executive Directors / Members
Directors' Fees	RM54,000 per annum	RM54,000 per annum

Description	Non-Executive Directors / Members
Meeting Allowance for Board Committees and Directors' Meetings	RM500 per meeting

3. Re-election of Directors

All the Directors of the Company who are seeking re-election at the 2026 AGM (the "Retiring Directors") pursuant to Clauses 76.3 and 78 of the Company's Constitution respectively and being eligible, have offered themselves for re-election under Ordinary Resolutions 2, 3, 4 and 5 respectively.

The Board has via the Nomination Committee had conducted an assessment on the effectiveness and contributions of the abovesaid Retiring Directors including their skills, experience, competency and time commitments, and has recommended for them to be re-elected to the Board. The profiles of the Retiring Directors are set out in the Profile of Directors of the Annual Report 2025.

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

4. Re-Appointment Of External Auditors ("EA")

The Audit and Risk Management Committee ("ARMC") has carried out an assessment of the suitability and independence of the EA, which included an assessment of the engagement teams' qualifications, credentials and experience, audit work approach and performance of the work within KRB Group's timeline by completing an assessment questionnaire.

The ARMC in its assessment found Messrs Baker Tilly Monteiro Heng PLT to be sufficiently objective and independent and was satisfied with the suitability based on the quality of audit, performance and resources in terms of their audit team provided to the Group.

The Board, therefore, approved the ARMC's recommendation that the re-appointment of Messrs Baker Tilly Monteiro Heng PLT as External Auditors of the Company for the financial year ending 31 October 2026 be put forward for the shareholders' approval at the 2026 AGM.

5. Agenda Item 6 – Authority to Allot Shares pursuant to Sections 75 and 76 of the Companies Act 2016 ("Act")

The proposed Resolution 7 under item 6 above, if passed, will empower the Directors of the Company, from the date of the above Annual General Meeting, with the authority to issue and allot shares in the Company up to an amount not exceeding 10% of the total number of issued shares of the Company for such purposes as the Directors consider would be in the best interest of the Company. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting.

This general mandate is a renewal of the mandate that was approved by the Shareholders at the Second Annual General Meeting held on 17 April 2025. The renewal of this general mandate is to provide flexibility to the Company to issue new shares without the need to convene a separate general meeting to obtain shareholders' approval so as to avoid incurring cost and time. The purpose of this general mandate is for fund raising exercises including but not limited to further placement of shares for the purpose of funding current and/or future investment projects, working capital and/or acquisitions.

As at the date of this notice of meeting, no shares have been issued pursuant to the general mandate granted at the Second AGM of the Company.

ANNUAL REPORT 2025 AND CORPORATE GOVERNANCE REPORT 2025

The Annual Report 2025 and Corporate Governance Report 2025 can be downloaded at www.kawan-renergy.com.my